

Sovereign Financing And International Law The Unctad Principles On Responsible Sovereign Lending And Borrowing

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1. As an independent project that stems from the conference on 'Responsible Sovereign Financing: The Search for Common Principles' organized by the University A

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Sovereignty and international law. Although the doctrine of sovereignty has had an important impact on developments within states, its greatest influence has been in the relations between states. The difficulties here can be traced to Bodin's statement that sovereigns who make the laws cannot be bound by the laws they make (majestas est summa in cives ac subditos legibusque soluta potestas).

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This book assesses the role of international law in sovereign financing, addressing this issue from both legal and economic standpoints. It takes as a starting point the recent report 'Principles on Responsible Sovereign Lending and Borrowing' by the United Nations Conference on Trade and Development (UNCTAD). This report was endorsed by the ...

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"The architecture of sovereign debt management looks more and more like it was made for a world that doesn't exist anymore, it is premised on a lot of bright lines that may be administratively necessary but just aren't tenable," said Anna Gelpern, professor at Georgetown Law and nonresident senior fellow at PIIE.

~~Work needed to ease sovereign debt concerns globally —~~

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Overview. The regulation of sovereign financing is a highly topical and significant issue, in the light of continuing global financial turmoil. This book assesses the role of international law in sovereign financing, addressing this issue from both legal and economic standpoints. It takes as a starting point the recent report 'Principles on Responsible Sovereign Lending and Borrowing' by the United Nations Conference on Trade and Development (UNCTAD).